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Stability bhi miley aur growth bhi
Issey badhkar kya chahiye?

Mahindra Manulife Large & Mid Cap Fund

(Large & Mid Cap Fund - An open ended equity scheme
investing in both large cap and mid cap stocks)

July 31, 2025

Why invest in this Scheme ?



Rule based diversification for optimum performance in changing market cycles



Aim to provide stability of large caps and growth of mid caps

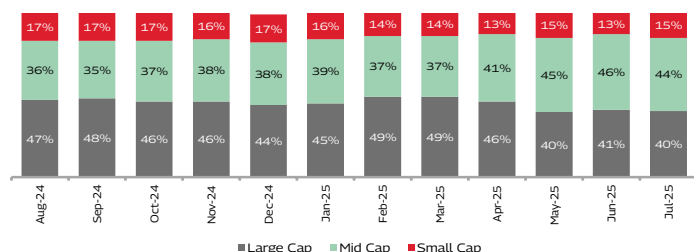


Active stock selection through internal process framework for better return potential

Scheme Positioning

- A portfolio of market leaders and emerging leaders.
- The portfolio will aim to provide alpha through tactical allocations under changing market cycles

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sector (% to Net Assets)

Sector	MMLMCF*	NIFTY Large Midcap 250 TRI
Financial Services	29.58%	29.04%
Healthcare	15.98%	8.20%
Information Technology	9.33%	7.73%
Capital Goods	7.53%	8.39%
Chemicals	5.24%	3.29%

*Mahindra Manulife Large & Mid Cap Fund

Data as on July 31, 2025

Significant Portfolio changes of the Current Month

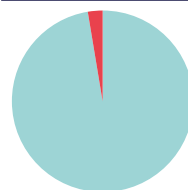
Fresh Additions	Complete Exits
Security	Security
Dabur India Limited	Coforge Limited
RBL Bank Limited	BSE Limited
HDFC Asset Management Company Limited	Indraprastha Gas Limited
Kajaria Ceramics Limited	The Federal Bank Limited
IIFL Finance Limited	APL Apollo Tubes Limited
Wipro Limited	Axis Bank Limited
Blue Star Limited	Max Financial Services Limited
JSW Steel Limited	Colgate Palmolive (India) Limited
Polycab India Limited	Balrampur Chini Mills Limited
Bosch Limited	ABB India Limited
Bharat Electronics Limited	The Indian Hotels Company Limited
Syngene International Limited	Page Industries Limited

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on July 31, 2025

Portfolio Update for the Month

- Key Overweight sectors/Industries include Healthcare, Financial Services and Information Technology vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Capital Goods, Automobile And Auto Components and Oil Gas & Consumable Fuels vs the Scheme's Benchmark

Asset Allocation (%)



96.52% - Equity Holdings
3.48% - Cash & Other Receivables

Data as on July 31, 2025

Top 10 Equity Holdings (as on July 31, 2025)

Security	% to Net Assets
Indus Towers Limited	3.75%
ICICI Bank Limited	3.71%
Glenmark Pharmaceuticals Limited	3.56%
Divi's Laboratories Limited	3.07%
Laurus Labs Limited	2.97%
UltraTech Cement Limited	2.50%
PI Industries Limited	2.45%
Reliance Industries Limited	2.28%
Kaynes Technology India Limited	2.17%
IndusInd Bank Limited	2.11%
Total	28.57%

Portfolio Stats

Turnover Ratio (Last 1 year)	1.24
Standard Deviation	13.41%
Beta	0.88
Sharpe Ratio [#]	0.87
Jenson's Alpha	-0.0571

[#]Risk-free rate assumed to be 5.54% (MIBOR as on 31-07-25) - Source:www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on July 31, 2025

Scheme Details

Investment Objective:

The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Mr. Manish Lodha

Total Experience : 23 years | **Experience in managing this fund:** 4 years and 7 months (Managing since December 21, 2020)

Date of allotment: December 30, 2019

Benchmark: NIFTY Large Midcap 250 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on July 31, 2025 (Rs. in Cr.): 2,745.73

Monthly AUM as on July 31, 2025 (Rs. in Cr.): 2,687.96

Entry Load: Not applicable

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

IDCW: Income Distribution cum Capital Withdrawal

Scheme Performance (as on July 31, 2025)

Mahindra Manulife Large & Mid Cap Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on July 31, 2025)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	-3.02	17.50	23.29	19.31	9,698	16,245	28,501	26,820	26.8204
Nifty Large Midcap 250 TRI [^]	-1.40	19.70	24.76	20.23	9,860	17,178	30,245	27,999	20,825.82
Nifty 50 TRI ^{^^}	0.54	14.29	18.88	14.78	10,054	14,946	23,751	21,604	37,158.88

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Manish Lodha is managing this scheme since December 21, 2020.

SIP Performance (as on July 31, 2025)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		NIFTY Large Midcap 250 TRI [^]		Nifty 50 TRI ^{^^}	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,22,588	4.05	1,23,921	6.15	1,23,612	5.66
3 Years	3,60,000	4,50,152	15.08	4,68,337	17.87	4,37,531	13.10
5 Years	6,00,000	9,22,282	17.24	9,65,363	19.11	8,55,982	14.20
Since Inception	6,70,000	11,35,222	18.85	11,93,842	20.68	10,37,280	15.58

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Large & Mid Cap Fund	<ul style="list-style-type: none"> Long term wealth creation and income Investment predominantly in equity and equity related securities of large and mid cap companies. 	<p>The risk of the scheme is Very High</p>	<p>As per AMFI Tier I Benchmark i.e. Nifty Large Midcap 250 TRI</p>	<p>The risk of the benchmark is Very High</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	-2.22	15.24	21.26
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 TRI [^]				-1.63	17.10	21.69
Mahindra Manulife Multi Cap Fund - Reg - Growth	11-May-17	Mr. Manish Lodha	21-Dec-20	-0.83	21.55	26.16
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI [^]				-1.86	20.00	25.41
Mahindra Manulife Equity Savings Fund - Reg - Growth	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	2.62	9.95	11.64
		Mr. Renjith Sivaram (Equity Portion)	03-Jul-23			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings TRI [^]				5.53	10.07	10.70
Mahindra Manulife Mid Cap Fund - Reg - Growth	30-Jan-18	Mr. Krishna Sanghavi	24-Oct-24	-5.70	24.28	28.45
		Mr. Manish Lodha	21-Dec-20			
		Ms. Kirti Dalvi	03-Dec-24			
Nifty Midcap 150 TRI [^]				-1.74	24.71	30.42
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	2.36	17.41	20.43
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index [^]				2.07	13.44	15.67
Mahindra Manulife Flexi Cap Fund - Reg - Growth	23-Aug-21	Ms. Fatema Pacha	Since inception	-2.26	17.09	-
		Mr. Manish Lodha				
Nifty 500 TRI [^]				-1.63	17.10	-
Mahindra Manulife Balanced Advantage Fund - Reg - Growth	30-Dec-21	Mr. Manish Lodha (Equity Portion)	Since inception	2.05	13.56	-
		Ms. Fatema Pacha (Equity Portion)				
		Mr. Rahul Pal (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index [^]				4.68	11.31	-
Mahindra Manulife Small Cap Fund - Reg - Growth	12-Dec-22	Mr. Krishna Sanghavi	24-Oct-24	-6.43	-	-
		Mr. Manish Lodha	Since inception			
		Mr. Vishal Jajoo	23-Dec-24			
BSE 250 Small Cap TRI [^]				-4.54	-	-
Mahindra Manulife Manufacturing Fund - Reg - Growth	24-Jun-24	Mr. Renjith Sivaram	Since inception	-6.52	-	-
		Mr. Manish Lodha	Since inception			
BSE India Manufacturing TRI [^]				-9.27		

[^]Benchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Manish Lodha is managing 10 schemes. The performance data for the schemes which have not completed one year has not been provided.

Performance as on July 31, 2025

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